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Treasury Staff Returns Nearly a Half Million Dollars in One Day

One of the largest one day returns of unclaimed property ever

(Madison) Unclaimed Property Claims Examiners with the Office of the State Treasurer returned one of the largest amounts of money ever in one day to Wisconsin residents and corporations who had filed claims in recent weeks. On Monday April 11, the Office of State Treasurer sent out \$461,479.23.

"I have a small but dedicated group of claims examiners who work very hard every day to make sure money is returned to the rightful owners", said State Treasurer Kurt Schuller. "I credit their work ethic when it comes to taking these claims and investigating them thoroughly and quickly so that we can return the money as fast as possible. It is a pleasure to work with them."

The largest amount return went to Aurora Healthcare which discovered a large amount of overpay ments to the Wisconsin Healthcare Liability Plan on behalf of employees. The non-profit healthcare provider paid the premiums for 150 doctors into that fund. We returned \$163,330 to them yesterday.

Another large return of \$139,000 went to a trust fund and there were several claims above \$10,000 that examiners worked diligently on in the past few days. For the most part, claims examiners deal with hundreds of \$50 to \$100 claims daily. In recent years, more people have been claiming \$5 to \$10. There are rare instances that claims valued in the hundreds of thousands of dollars come into the office. Last year, we returned more than \$200,000 to a woman in Fond du Lac.

"My Unclaimed Property Unit is the best in the country when it comes to finding and returning money," Treasurer Schuller said. "They are the reason we break records in returns every year."

Any one can check the Unclaimed Property Database 24 hours a day, 7 days a week at www.statetreasury.wisconsin.gov. There is nearly \$400 million in the Unclaimed Property database and nearly 2 million properties. Be sure to follow us on our social media channels: Twitter, Facebook, YouTube and Wordpress.